



Dynamics GP Cloud Provides On Time, On Budget Insurance Sector Solution

Overview

Country: United States

Industry: Insurance

Customer Profile

Doxa Insurance Holdings partners with and acquires small to medium Managing General Agents (MGAs) that focus on specialty commercial property and casualty niches.

Business Situation

Doxa Insurance Holdings growth and complexity had become a challenge to manage using their current financial application. They wanted a cost-effective solution that would give them more horsepower and accommodate their budget. MIG & Co installed a cloud-based Microsoft Dynamics GP solution.

Benefits

- Robust reporting capability
- Cloud based solution with growth

For More Information

Visit the Doxa Insurance Holdings

Web site: <http://doxainsurance.com/>

“The web hosted solution is working as promised. It’s very reliable and the MIG & Co. team is very responsive.”

Kevin Wall, Chief Financial Officer, Doxa Insurance Holdings

Business Needs

Doxa Insurance Holdings was looking for an efficient accounting application that would improve the productivity of their finance team and provide a better way to track, budget and report on financials to management quickly and efficiently.

As a fast-growing company in the insurance industry, Doxa partners with and acquires small to medium Managing General Agents (MGAs) and offers specialized risk management solutions for organizations in need of crucial Excess & Surplus, Property & Casualty, Specialty, and Micro-Specialty coverages.

The Solution

After receiving a recommendation from a peer group and completing their research, Doxa chose a Cloud Based Dynamics Great Plains solution.

Flexibility and Efficiency

After implementation of the Cloud Based Dynamics Great Plains application, Doxa Insurance Holdings can quickly and efficiently roll a newly acquired company into their system as an individual department/company. In addition to that, they are able to report on the new company in consolidated reports. Dynamics GP has given Doxa the ability to streamline operations and to serve their partners better.



” As our business grew in complexity, our old accounting system became a challenge. We needed a more robust and cost-effective solution that would grow with us.”

Kevin Wall,
Chief Financial Officer –
Doxa Insurance Holdings

Right Sized Solution with Growth Capability

The accounting application Doxa was using before was geared toward users who are not financial professionals. As the complexity of their organization increased, using the old financial application became a challenge.

Doxa found they not only needed more horsepower but they needed a cost-effective solution that would grow with them. They also wanted a reliable and stable application that wouldn't be a burden on their technical staff.

Dynamics GP gives organizations the capability to quickly get up and running providing a flexible solution that can be easily configured and is designed to grow as the business grows.

Confidence in the MIG & Co. Team

Dynamics GP is sold exclusively through partners such as Microsoft Gold Certified MIG & Co. Doxa became aware of the MIG & Co. team through web research. MIG & Co. provides planning, customization, implementation, training, and technical support services combined with the expertise to ensure a smooth installation.

Doxa was impressed with the quality of the Microsoft GP demo and MIG & Co.'s ability to answer questions.

After receiving positive feedback from the Doxa technical staff, they chose MIG & Co. as their implementation partner.

Cloud Based Solution with Flexible Reporting

The cloud-based solution chosen by Doxa has several advantages. Their technical team didn't have to purchase, install, and maintain new server hardware. This makes it easy to scale the system as Doxa grows. A cloud system provides a stable environment with fast performance, online support, and no downtime.

A data warehouse is an essential component of Doxa's operation. The ability to generate reports and analytics that facilitate making the best business decisions possible was one of the most important factors in Doxa's decision to implement a Microsoft Great Plains solution. Doxa can generate standard but flexible reports that accommodate their interrelated companies and large number of journal entries.



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Summary

Doxa Insurance Holdings wanted an efficient financial accounting system that would interface to their Policy Administration and Underwriting application. The organization is growing quickly and needed the ability to standardize their Chart of Accounts and make it easy to bring on new companies.

According to Ken Wall, Chief Financial Officer, "As our business grew in complexity, our old accounting system became a challenge. We needed a more robust and cost-effective solution that would grow with us."

Doxa chose MIG and Co. to help them implement a cloud-based Microsoft Dynamics GP Solution. With Dynamics GP, organizations can set up unlimited companies and test companies at no additional charge. This feature sets it apart from other ERP systems which charge a fee depending on the number of companies the client wants to set up.

Even though the Doxa project was fast moving, taking only eight weeks from start to finish, the team completed extensive testing and successfully exported data from their old system. Dynamics GP allows users to cut and paste from Microsoft Excel files.

The organization is very pleased with the solution, in particular, the financial reporting capabilities. With the Management Reporter tool of Dynamics GP, businesses can easily create standard financial reports as well as schedule them to run on a daily, weekly, monthly, or annual basis as needed.

Doxa also likes Great Plains ability to interface with their payroll application and the ability of the system to grow by using interfaces with other applications in the future.

After using their new system, Doxa has noticed productivity gains. Their financial team has grown due to the growth of the company but have cut a half day out of their closing process even with the growth.

For more information about Microsoft Dynamics GP, go to www.mig.com/microsoft-dynamics-gp

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